## **NEWS RELEASE**



## 106-acre Former Bristol-Myers Squibb Campus Available For Immediate Lease

-- 777 Scudders Mill Road features 440,000 square feet in two Class A office buildings –

**PLAINSBORO, N.J., May 7, 2018** – Colliers International Group Inc. (NASDAQ:CIGI, TSX:CIGI) and Trawler Capital Management, LLC (Trawler Capital) announce the availability of 440,000 square feet for lease in two, Class A office buildings within Princeton University's Forrestal Campus. The buildings located along Scudders Mill Road will be led by the veteran leasing team of Colliers Executive Managing Directors Thomas Romano and Charlie Hatfield, and Associate Brett Incollingo. The Colliers' team is seeking partial floor, full floor and full building tenants who want to take advantage of the campus' Princeton location, quality amenities, and thoughtful design.

The award winning and amenity filled class A office campus was formerly the headquarters of pharmaceutical giant Bristol Myers Squibb. The campus consists of three, five- story office buildings, each approximately 220,000 square feet, and situated within a well landscaped campus with walking trails, an amphitheater, outdoor eating and meeting areas.

"The campus was built to a quality standard that sets it apart from many other class A office campuses within the central and northern New Jersey office markets" Hatfield said. "The original design anticipated the eventuality of being repurposed as a multi-tenant campus thereby affording tenants increased efficiency and value."

"The Princeton-Route 1 submarket is a particularly attractive one," observed Romano. "An asset of this caliber and size will afford full building and full floor tenants efficient and attractive occupancy options within the Princeton market".

Trawler Capital, new to the Princeton market, will undertake a repositioning strategy to add to the already substantial amenity base. Ownership has hired the renowned architectural firm Ware Malcomb to assist with the creation of the repositioning campaign which will further separate this campus from its piers within the region. "The combination of Trawler Capital, Colliers International and Ware Malcomb is a potent and nimble team that will aggressively pursue and respond to each opportunity quickly and creatively to provide the most competitive deal package in the NJ market," Romano said.

"There are a limited number of headquarter quality campuses with proximity to a community and University on the level of Princeton" says Frank Scavone, Managing Partner of Trawler Capital. "Our approach is to create an environment of unparalleled excellence that provides the services today's tenants desire to attract and retain the best talent in New Jersey."

## **About Colliers International Group**

<u>Colliers International Group Inc.</u> (NASDAQ: CIGI; TSX: CIG) is an industry leading global real estate services company with more than 16,000 skilled professionals operating in <u>66 countries</u>. With an enterprising culture and significant employee ownership, Colliers professionals provide a full range of services to real estate occupiers, owners and investors worldwide. Services include strategic advice and execution for property sales, leasing and finance; global corporate solutions; property, facility and project management; workplace solutions; appraisal, valuation and tax consulting; customized research; and thought leadership consulting.

Colliers professionals think differently, share great ideas and offer thoughtful and innovative advice that help clients accelerate their success. Colliers has been ranked among the top 100 outsourcing firms by the <u>International Association of Outsourcing Professionals'</u> Global Outsourcing for 11 consecutive years, more than any other real estate services firm.

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